

MEDIA COVERAGE REPORT

Press Release titled:

ITI Limited bags Contract worth Rs. 95 Cr for Mining Digital Transformation & Surveillance System (MDTSS) in Uttarakhand

November 18, 2024

SUBMITTED BY
CORPORATE PUBLIC RELATIONS
ITI LIMITED



Publication: Business Standard

Date: 19.11.2024

Link: NA

ITI LIMITED BAGS CONTRACT WORTH RS. 95 CR FOR MINING DIGITAL TRANSFORMATION & SURVEILLANCE SYSTEM (MDTSS) IN UTTARAKHAND

ITI Limited, country's first PSU post-independence and premier telecom manufacturing company has received a contract worth around Rs. 95 Crores from Directorate of Geology & Mining, Government of Uttarakhand for Mining Digital Transformation & Surveillance System (MDTSS) project. The Uttarakhand Government envisaged this project for effective prevention of illegal mining and mineral transportation and to increase its revenue in the state.

As part of this contract, ITI Limited will be the work agency for development, implementation and maintenance of Mining Digital Transformation & Surveillance System (MDTSS) in the districts of Dehradun, Haridwar, Udham Singh Nagar and Nainital. Accordingly, an MoU of Rs 95 Crs for five years has was signed between ITI Limited and Government of Uttarakhand. The systems will be installed at 40 check gates across Dehradun, Haridwar, Nainital and Udham Singh Nagar. Dehradun will have 8 check gates, Haridwar 13, Nainital 10 and Udham Singh Nagar 9.

The new system equipped with bullet cameras, RFID radars, and LED floodlights will not only help monitor illegal mining activities but also boost the state government's revenue. Besides, a Mining State Control Centre (MSCC) will be set up in Dehradun, along with mini command centres at district head-quarters in Dehradun, Haridwar, Nainital, and Udham Singh Nagar.

Speaking on this new contract win, Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "It gives me a great sense of satisfaction to see that the Government of Uttarakhand has selected ITI as its technology partner in its efforts to curb illegal mining. ITI will leverage its strong technology domain expertise to help Uttarkhand Government achieve its objectives. We are also exploring such projects with other states where we can help them."

Mr. Rai added - "Illegal mining can lead to deforestation, soil erosion and water pollution and can result in the destruction of habitats for wildlife, which can have serious ecological consequences. It can cause significant economic impact as there will be loss of revenue for governments due to tax evasion. So we are elated to help state Governments in addressing such social issues." Recently, ITI Limited with its consortium partner has emerged as the Lowest Bidder (L1) for Package Nos. 8, 9 and 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland, Manipur, Himachal Pradesh, West Bengal and Andaman & Nicobar Islands with a total order value of Rs. 4559 Crores.



Publication: Dakshin Bharath Rashtramath

Date: 19.11.2024

Link: NA



epaper.dakshinbharat.com 19 Nov 2024 - Page 3

आईटीआई लि. को उत्तराखंड में एमडीटीएसएस के लिए 95 करोड़ रुपए का अनुबंध मिला

दक्षिण भारत राष्ट्रमत dakshinbharat.com

बेंगलूरु/देहरादून। प्रमुख दूरसंचार विनिर्माण कंपनी आईटीआई लिमिटेड को उत्तराखंड सरकार के भू-विज्ञान एवं खनन निदेशालय से खनन डिजिटल परिवर्तन एवं निगरानी प्रणाली (एमडीटीएसएस) परियोजना के लिए लगभग 95 करोड़ रुपए का अनुबंध मिला है।

उत्तराखंड सरकार ने राज्य में
अवैध खनन और खनिज परिवहन
की प्रभावी रोकथाम तथा अपने
राजरव में वृद्धि के लिए इस
परियोजना की परिकल्पना की थी।
इस अनुबंध के हिरसे के रूप में,
आईटीआई लि. देहरादून, हरिझार,
उधम सिंह नगर और नैनीताल
जिलों में एमडीटीएसएस के विकास,
कार्यान्वयन और रखरखाव के लिए
कार्य एजेंसी होगी। इस तरह
आईटीआई लि. और उत्तराखंड
सरकार के बीच पांच वर्षों के लिए
95 करोड़ रुपए के समझौता ज्ञापन
पर हस्ताक्षर किए गए हैं।

ये सिस्टम देहरादून, हरिद्वार, नैनीताल और उधम सिंह नगर में



40 चेक गेटों पर लगाए जाएंगे। देहरादन में 8 चेक गेट, हरिद्वार में 13, नैनीताल में 10 और उधम सिंह नगर में 9 चेक गेट होंगे। बुलेट कैमरा, आरएफआईडी रडार और एलईडी फ्लडलाइटस से लैस नई प्रणाली न केवल अवैध खनन गतिविधियों पर नजर रखने में मदद करेगी, बल्कि राज्य सरकार के राजस्य को भी बढ़ाएगी। इसके अलावा, देहरादन में खनन राज्य नियंत्रण केंद्र (एमएससीसी) स्थापित किया जाएगा। साथ ही देहरादुन, हरिद्वार, नैनीताल और उधमसिंह नगर में जिला मुख्यालयों पर मिनी कमांड सेंटर स्थापित किए

इस अवसर पर आईटीआई लि. के अध्यक्ष और प्रबंध निदेशक राजेश राय ने कहा, 'मुझे बहुत खुशी हुई कि उत्तराखंड सरकार ने अवैध खनन पर अंकुश लगाने के अपने प्रयासों में आईटीआई को प्रौद्योगिकी साझेदार के रूप में चुना है। आईटीआई उत्तराखंड सरकार को उसके उद्देश्यों को प्राप्त करने में मदद करने के लिए अपनी मजबूत टेक डोमेन विशेषज्ञता का लाभ उद्याएगी। हम अन्य राज्यों के साथ भी ऐसी परियोजनाओं की तलाश कर रहे हैं, जहां हम उनकी मदद कर सकें।'

राय ने कहा, 'अवैध खनन से वनों की कटाई, मृदा अपरदन, जल प्रदूषण हो सकता है तथा वन्य जीवों के आवास नष्ट हो सकते हैं, जिसके गंभीर परिणाम संभव हैं। इससे प्रतिकूल आर्थिक प्रभाव पड़ सकते हैं, क्योंकि कर चोरी के कारण सरकारों को राजस्व का नुकसान होगा। इसलिए हम ऐसी समस्याओं का समाधान करने के लिए राज्य सरकारों की मदद करने के वास्ते उत्साहित हैं।'

बता दें कि हाल में आईटीआई लि. अपने कंसोटिंयम पार्टनर के साथ अरुणाचल प्रदेश, नागालेंड, मणिपुर, हिप्र, प. बंगाल और अंडमान एवं निकोबार द्वीप समूह को शामिल करते हुए भारतनेट चरण – 3 परियोजना के पैकेज संख्या 8, 9 और 15 के लिए एल1 के रूप में उभरी है, जिसका कुल ऑर्डर मूल्य 4559 करोड़ रुपए है।



Publication: Free Press Journal

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Link: NA

ITI Ltd:

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Activate Win

Publication: BusinessStandard.com



Date: 19.11.2024

Link: https://www.business-standard.com/markets/capital-market-

news/iti-wins-contract-of-rs-95-cr-from-govt-of-uttarakhand-

124111801016 1.html

Home / Markets / Capital Market News / ITI wins contract of Rs 95 cr from Govt. of Uttarakhand

ITI wins contract of Rs 95 cr from Govt. of Uttarakhand

Last Updated : Nov 18 2024 | 7:16 PM IST

For mining digital transformation and surveillance system project

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Powered by Capital Market - Live News



Publication: PSUWatch.com

Date: 18.11.2024

Link: https://psuwatch.com/newsupdates/iti-ltd-secures-rs-95-crore-

contract-for-mining-surveillance-in-uttarakhand

News Updates

ITI Ltd secures Rs 95 crore contract for mining surveillance in Uttarakhand

This project is designed to curb illegal mining and mineral transportation while enhancing state revenues



ITI Ltd secures Rs 95 crore contract for mining digital transformation in Uttarakhand | PSU Watch

PSU Watch Bureau | Published on: 18 Nov 2024, 8:07 pm

New Delhi: ITI Limited has been awarded a Rs 95 crore contract by the Directorate of Geology & Mining, Government of Uttarakhand. The project, titled Mining Digital Transformation & Surveillance System (MDTSS), is designed to curb illegal mining and mineral transportation while enhancing state revenues.

Under this contract, ITI Limited will develop, implement, and maintain the MDTSS across the districts of Dehradun, Haridwar, Udham Singh Nagar, and Nainital. A five-year Memorandum of Understanding (MoU) has been signed to formalize the partnership. The project includes the installation of advanced systems at 40 check gates, with Dehradun having 8 gates, Haridwar 13, Nainital 10, and Udham Singh Nagar 9.

The MDTSS will utilize advanced technology, including bullet cameras, RFID radars, and LED floodlights, to monitor and prevent illegal mining activities. Additionally, a Mining State Control Centre (MSCC) will be established in Dehradun, supported by mini command centers in district headquarters.

Speaking on this milestone, ITI Limited's Chairman and Managing Director (CMD) Rajesh Rai said, "We are honored to partner with the Government of Uttarakhand in addressing the issue of illegal mining. This project underscores ITI's expertise in providing technological solutions to meet critical challenges. We are also exploring similar initiatives with other states."

Rai further emphasized the broader impact of the initiative, stating, "Illegal mining not only results in economic losses for the government through tax evasion but also causes significant environmental damage, including deforestation, soil erosion, and water pollution. ITI is committed to helping governments mitigate these adverse effects."

This project follows ITI Limited's recent success in securing contracts for the BharatNet Phase-3 Project. In partnership with a consortium, ITI emerged as the lowest bidder for packages involving Arunachal Pradesh, Nagaland, Manipur, Himachal Pradesh, West Bengal, and the Andaman & Nicobar Islands, with a total order value of Rs 4,559 crore.

Publication: CXOToday.com

द्वाग

Date:18.11.2024

Link: https://cxotoday.com/press-release/iti-limited-bags-contract-

worth-rs-95-cr-for-mining-digital-transformation-surveillance-system-

mdtss-in-uttarakhand/

ITI Limited bags Contract worth Rs. 95 Cr for Mining Digital Transformation & Surveillance System (MDTSS) in Uttarakhand

CXOtoday News Desk 18.11.2024 | 17 hours ago



ITI Limited, country's first PSU post-independence and premier telecom manufacturing company has received a contract worth around Rs. 95 Crores from Directorate of Geology & Mining, Government of Uttarakhand for Mining Digital Transformation & Surveillance System (MDTSS) project. The Uttarakhand Government envisaged this project for

effective prevention of illegal mining and mineral transportation and to increase its revenue in the state.

As part of this contract, ITI Limited will be the work agency for development, implementation and maintenance of Mining Digital Transformation & Surveillance System (MDTSS) in the districts of Dehradun, Haridwar, Udham Singh Nagar, and Nainital. Accordingly, an MoU of Rs 95 Crs for five years has was signed between ITI Limited and Government of Uttarakhand. The systems will be installed at 40 check gates across Dehradun, Haridwar, Nainital, and Udham Singh Nagar. Dehradun will have 8 check gates, Haridwar 13, Nainital 10, and Udham Singh Nagar 9.

The new system equipped with bullet cameras, RFID radars, and LED floodlights will not only help monitor illegal mining activities but also boost the state government's revenue. Besides, a Mining State Control Centre (MSCC) will be set up in Dehradun, along with mini command centres at district headquarters in Dehradun, Haridwar, Nainital, and Udham Singh Nagar.

Speaking on this new contract win, Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "It gives me a great sense of satisfaction to see that the Government of Uttarakhand has selected ITI as its technology partner in its efforts to curb illegal mining. ITI will leverage its strong technology domain expertise to help Uttarkhand Government achieve its objectives. We are also exploring such projects with other states where we can help them."

Mr. Rai added – "Illegal mining can lead to deforestation, soil erosion, and water pollution and can result in the destruction of habitats for wildlife, which can have serious ecological consequences. It can cause significant economic impact as there will be loss of revenue for governments due to tax evasion. So we are elated to help state Governments in addressing such social issues."

Recently, ITI Limited with its consortium partner has emerged as the Lowest Bidder (L1) for Package Nos. 8, 9, and 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland, Manipur, Himachal Pradesh, West Bengal, and Andaman & Nicobar Islands with a total order value of Rs. 4559 Crores.

These developments highlight ITI Limited's expanding role in leveraging technology to support governance and infrastructure development across India.



Publication: ProjectsToday.com

Date: 18.11.2024

Link: https://projectstoday.com/News/ITI-secures-work-order-from-

Uttarakhand-govt

ITI secures work order from Uttarakhand govt.

Tuesday, 19 Nov 2024

ITI has secured a Rs 95 crore work order from the Directorate of Geology & Mining, Government of Uttarakhand, for the Mining Digital Transformation & Surveillance System (MDTSS) project. This initiative aims to curb illegal mining and mineral transportation. Over the next five years, ITI will develop, implement, and maintain the MDTSS across four districts of Dehradun, Haridwar, Nainital, and Udham Singh Nagar.

The project includes establishing systems at 40 check gates- eight in Dehradun, 13 in Haridwar, 10 in Nainital, and nine in Udham Singh Nagar. These check gates will be equipped with advanced technologies such as bullet cameras, RFID radars, and LED floodlights.

A central Mining State Control Centre (MSCC) will be set up in Dehradun, with additional mini command centres at district headquarters. This strategic implementation is expected to enhance surveillance capabilities and streamline mineral transportation, ensuring compliance with regulations.

ITI's role underscores its expertise in telecommunication, trading, and servicing equipment, and marks its contribution to the state's efforts in managing its mining resources effectively.



Publication: CapitalMarket.com

Date: 18.11.2024

Link: https://www.capitalmarket.com/markets/news/hot-pursuit/ITI-

bags-5-year-work-contract-from-Uttarakhand-Govt-worth-Rs-95-

crore/1564060

ITI bags 5-year work contract from Uttarakhand Govt. worth Rs 95 crore

ITI said that it has received a contract worth Rs 95 crore from Directorate of Geology & Mining, Government of Uttarakhand, for Mining Digital Transformation & Surveillance System (MDTSS) project.

The Uttarakhand Government envisaged this project for effective prevention of illegal mining and mineral transportation and to increase its revenue in the state.

As part of this contract, ITI will be the work agency for development, implementation and maintenance of Mining Digital Transformation & Surveillance System (MDTSS) in the districts of Dehradun, Haridwar, Udham Singh Nagar, and Nainital.

Accordingly, an MoU of Rs 95 crore for five years has was signed between ITI and Government of Uttarakhand. The systems will be installed at 40 check gates across Dehradun, Haridwar, Nainital, and Udham Singh Nagar.

The new system equipped with bullet cameras, RFID radars, and LED floodlights will not only help monitor illegal mining activities but also boost the state government's revenue.

Besides, a Mining State Control Centre (MSCC) will be set up in Dehradun, along with mini command centres at district headquarters in Dehradun, Haridwar, Nainital, and Udham Singh Nagar.

Rajesh Rai, chairman and managing director, ITI, said: "It gives me a great sense of satisfaction to see that the Government of Uttarakhand has selected ITI as its technology partner in its efforts to curb illegal mining.

ITI will leverage its strong technology domain expertise to help Uttarkhand Government achieve its objectives. We are also exploring such projects with other states where we can help them."

ITI, a multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment.

On a consolidated basis, ITI reported net loss of Rs 70.33 crore in Q2 FY25 as against net loss of Rs 126.01 crore in Q2 FY24. Net sales soared 312.30% year-on-year to Rs 1,016.20 crore in Q1 June 2024.

The scrip rose 0.84% to currently trade at Rs 293.7 on the BSE.



Publication: MSN.com

Date: 18.11.2024

Link: https://www.msn.com/en-in/money/topstories/multibagger-psu-

stock-in-news-today-on-rs-95-crore-contract-win/ar-AA1ukf10

Business Today

Multibagger PSU stock in news today on Rs 95-crore contract win

Story by Aseem Thapliyal • 3d • 2 min read | 18.11.2024



Multibagger PSU stock in news today on Rs 95-crore contract win

ITI share price today: Shares of ITI Ltd are in news today after the PSU said it received a contract worth around Rs 95 crore from Directorate of Geology & Mining, Government of Uttarakhand for Mining Digital Transformation & Surveillance System (MDTSS) project.

ITI stock closed on a flat note at Rs 291.25 on Monday against the previous close of Rs 292.20 on BSE. Total 7.11 lakh shares of the firm changed hands amounting to a turnover of Rs 20.54 crore. Market cap of the telecom equipment maker stood at Rs 27,985 crore.

The stock fell to a 52-week low of Rs 210.20 on October 25, 2024 and rose to a 52 week high of Rs 384.35 on January 17, 2024. The multibagger stock has risen 167% in two years and gained 230% in five years.

The state government mooted this project for prevention of illegal mining and mineral transportation and to increase its revenue in the state.

"The systems will be installed at 40 check gates across Dehradun, Haridwar, Nainital, and Udham Singh Nagar. Dehradun will have 8 check gates, Haridwar 13, Nainital 10, and Udham Singh Nagar 9. The new system equipped with bullet cameras, RFID radars, and LED floodlights will not only help monitor illegal mining activities but also boost the state government's revenue. Besides, a Mining State Control Centre (MSCC) will be set up in

Dehradun, along with mini command centres at district headquarters in Dehradun, Haridwar, Nainital, and Udham Singh Nagar," said ITI Ltd.

Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "It gives me a great sense of satisfaction to see that the Government of Uttarakhand has selected ITI as its technology partner inits efforts to curb illegal mining. ITI will leverage its strong technology domain expertise to help Uttarkhand Government achieve its objectives. We are also exploring such projects with other states where we can help them."

ITI is primarily engaged in the business of Manufacture, sale & servicing of Telecommunication equipments and building communication network infrastructures using Internet Protocol (IP) / Multi Protocol Label Switching (MPLS) Technology, Optical Fibre Cable (OFC), Microwave Radio and Satellite communication channels. Further, Company is engaged in turnkey contracts/solutions and provides customized support.

Publication: DSIJ.in

Date: 19.11.2024

Link: https://www.dsij.in/dsijarticledetail/countrys-first-psu-post-independence-premier-telecom-manufacturing-company-bags-contract-worth-rs-95-crore-from-government-of-uttarakhand-id001-44159

Country's First PSU Post-Independence & Premier Telecom Manufacturing Company Bags Contract worth Rs 95 Crore From Government of Uttarakhand

Kiran Shroff / 19-Nov, 2024



The stock is up by 47 per cent from its 52-week low of Rs 210.20 per share.

ITI Limited, country's first PSU post-independence and premier telecom manufacturing company has received a contract worth around Rs 95 Crore from Directorate of Geology & Mining, Government of Uttarakhand for Mining Digital Transformation & Surveillance

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Publication: EquityBulls.com

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Link: https://equitybulls.com/category.php?id=352836

Stock Report

ITI Limited bags Contract worth Rs. 95 Cr for Mining Digital Transformation & Surveillance System in Uttarakhand

Posted On: 2024-11-20 18:01:44(TIMEZONE: IST)

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Shares of ITI Limited was last trading in BSE at Rs. 291.90 as compared to the previous close of Rs. 291.25. The total number of shares traded during the day was 568214 in over 10552 trades.

The stock hit an intraday high of Rs. 301.60 and intraday low of 287.85. The net turnover during the day was Rs. 166936497.00.



Publication: MoneyControl.com

Date: 19.11.2024

Link: https://www.moneycontrol.com/news/business/stocks/iti-share-

price-in-focus-on-contract-win-worth-rs-95-crore-in-uttarakhand-

12869687.html

ITI share price gains 3% on contract win worth Rs 95 crore in Uttarakhand

ITI Share Price | The Uttarakhand Government envisaged this project for effective prevention of illegal mining and mineral transportation and to increase its revenue in the state.

Moneycontrol News November 19, 2024 / 09:30 IST



ITI share price rose 3 percent in the early trade on November 19 after the company received a contract worth around Rs 95 crores from Directorate of Geology & Mining, Government of Uttarakhand for Mining Digital Transformation & Surveillance System (MDTSS) project.

At 09:27am, ITI was quoting at Rs 291.60, up Rs 0.35, or 0.12 percent, on the BSE.

The Uttarakhand Government envisaged this project for effective prevention of illegal mining and mineral transportation and to increase its revenue in the state.

As part of this contract, the company will be the work agency for development, implementation and maintenance of MDTSS in the districts of Dehradun, Haridwar, Udham

Singh Nagar, and Nainital for 40 check gates.

The new system equipped with bullet cameras, RFID radars, and LED floodlights will not only help monitor illegal mining activities but also boost the state government's revenue.

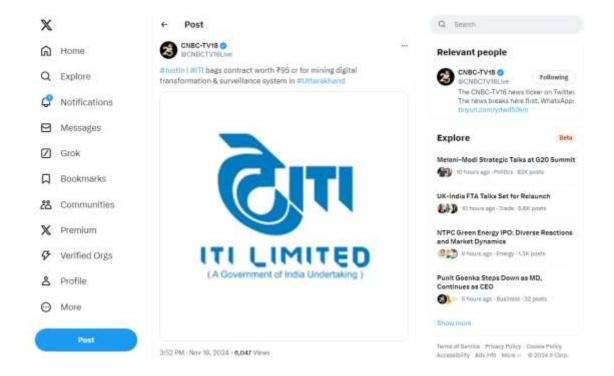
Besides, a Mining State Control Centre (MSCC) will be set up in Dehradun, along with mini command centres at district headquarters in Dehradun, Haridwar, Nainital, and Udham Singh Nagar, company said.

Recently, ITI with its consortium partner has emerged as the lowest bidder (L1) for Package Nos. 8, 9, and 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland, Manipur, Himachal Pradesh, West Bengal, and Andaman & Nicobar Islands with a total order value of Rs 4559 crore.

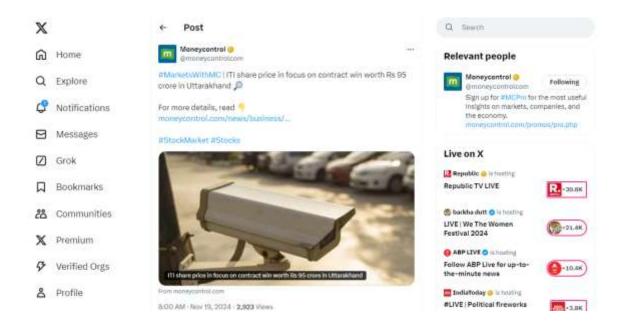
The company in the quarter ended September narrowed its consolidated losses at Rs 70.3 crore against loss of Rs 126 crore in the same quarter last fiscal. However, its revenue zoomed 312.3 percent to Rs 1,016.2 crore versus Rs 246.5 crore, YoY.

On Social Media (Twitter)

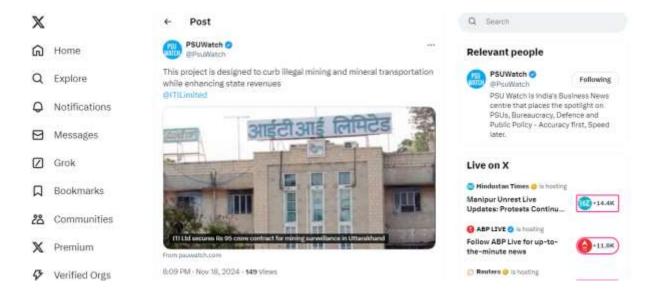
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